

West Bengal Real Estate Regulatory Authority
Calcutta Greens Commercial Complex (1st Floor)
1050/2, Survey Park, Kolkata- 700 075

Complaint No. WBRERA/COM 000005

Sanjoy Saha Complainant

Vs.

Simoco Systems & Infrastructure Solutions Limited.....Respondent

Sl. Number and date of order	Order and signature of the Authority	Note of action taken on order
03 (Execution) <u>23.04.2024</u>	<p>Today is the 3rd day of execution hearing of the final order dated 29.05.2023 passed in this matter.</p> <p>Complainant is present in the online hearing filing hazira through email.</p> <p>Legal Executive of the Respondent Company Mr. Joydeep Dey is present in the online hearing on behalf of the Respondent filing hazira and authorization through email.</p> <p>Complainant has submitted a Interest Calculation Sheet on Notarized Affidavit dated 02.03.2024, as per the last order of the Authority dated 18.01.2024, which has been received by this Authority on 06.03.2024.</p> <p>Let the said Calculation Sheet of the Complainant be taken on record.</p> <p>Complainant also submitted a Contempt Petition dated 21.03.2024 against the Respondent Company, which has been received by this Authority on 27.03.2024.</p> <p>Let the said Contempt Petition of the Complainant be taken on record.</p> <p>Heard both the parties in detail.</p> <p>Complainant stated at the time of hearing that the Respondent has made refund payment of the Principal Amount in full but the Respondent did not pay till date any amount of interest.</p> <p>Respondent stated at the time of hearing that the Calculation Sheet of interest sent by Complainant is not proper as per them, as he calculated interest for the period even after full payment of the Principal Amount.</p> <p>After hearing both the parties, the Authority is pleased to give the following directions:-</p>	

- a) The Respondent shall make payment of the interest amount at the rate of SBI PLR+2% per annum, calculated on the total Principal Amount, for the period starting from the dates of respective payments made by the Complainant till the date of final refund of the Principal Amount and the payment of interest shall be made in three consecutive equal installments starting from June, 2024 till August, 2024; and
- b) If the Respondent fails to make the payment as per the direction given at (a) above, the Directors of the Respondent Company shall appear in person before the Authority on the next date of physical hearing and submit a show cause on Notarized Affidavit stating that why a penalty of Rs.10,00,000/- shall not be imposed upon the Respondent Company for non-compliance of this order of the Authority.

The Authority shall review the matter on the next date of hearing.

Fix **03.09.2024** for further hearing and order. On the next date hearing shall be held physically in the office of WBRERA.



(SANDIPAN MUKHERJEE)

Chairperson

West Bengal Real Estate Regulatory Authority



(BHOLANATH DAS)

Member

West Bengal Real Estate Regulatory Authority



(TAPAS MUKHOPADHYAY)

Member

West Bengal Real Estate Regulatory Authority